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12 June 2024

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TO ALL KNOWN CLIENTS

Dear clients

Hartley Pensions Limited – In Administration (the "Company")
Peter Kubik and Brian Johnson of UHY Hacker Young LLP, in their capacity as Joint Administrators of the Company (the "JAs")

Further to our previous client communications released on 2 April 2024 in respect of the transfer out process of your SIPP to a new operator or withdrawal of your SIPP assets, please find a further update below.

Due to factors outside of our control, the timetable has changed.

A reminder of the tranches and an update on the current position is below.

Tranche	Group	Timetable
1	White Label SIPP clients	<p>RL360 – we envisage the Documents (as defined in the letter dated 2 April 2024) will be posted to clients w/c 24 June 2024.</p> <p>Ardan/Trireme – communications are ongoing however we hope that the Documents will be posted to clients w/c 8 July 2024.</p> <p>Platform One/James Brearley/Fundment – we are in ongoing discussions however are unable to provide a timescale for the Documents to be sent to clients at this stage.</p>
2	Small Pot Clients with less than £10,000 in cash and/or asset value in their SIPP, are of pensionable age and no impaired assets	The document pack was issued on 24 May 2024. If you believe you fall within this tranche but have not received your pack, please contact the Hartley offices on 0117 316 9991.
3	Deceased clients	Please note this tranche is now being dealt with on an ad hoc basis.

UHY Hacker Young turnaround and recovery is a division of UHY Hacker Young LLP.
A list of members' names and their professional qualifications is available for inspection at the Registered Office at the above address.

Peter Kubik and Brian Johnson are licensed in the UK by the Insolvency Practitioners Association.
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

UHY Hacker Young LLP's privacy notice is available at <https://www.uhy-uk.com/privacy-policy/>.

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A member of UHY International, a network of independent accounting and consulting firms.



4	Clients to be transferred by way of a bulk transfer to Morgan Lloyd	<p>We undertook a process to identify a preferred operator and Morgan Lloyd has been selected. We are in discussions with them to ascertain the most appropriate way to transfer out clients to Morgan Lloyd subject to the clients right to opt out. Please see further information regarding Morgan Lloyd below.</p> <p>We anticipate the timescale for the Documents to be posted to clients in mid-late July 2024.</p>
5	Clients being transferred out individually	As this relates to clients who opt out from the transfer to Morgan Lloyd we are unable to provide a fixed date at this stage as it will be dependent on the quantum and complexity of each SIPP.
6	Clients with impaired assets	We are in discussions with Morgan Lloyd who are also considering taking on clients with impaired assets. We anticipate posting the Documents to clients by September 2024.

Please note the above dates are estimates and may be subject to change depending on the responses received.

Transfer out process

The transfer out process consists of the following steps:

1. sending out the Documents to clients – this has now commenced and is expected to continue to September 2024;
2. the Documents returned by clients within 45 days;
3. any queries on the Documents are reconciled; and
4. transfer out commences at the point where documents are either agreed by clients or otherwise reconciled.

Morgan Lloyd

Morgan Lloyd (established in 2003) is a Self-Invested Personal Pension (SIPP) and Small Self-Administered Scheme (SSAS) specialist provider based near Bristol. With more than 6,000 SIPP and SSAS members, Morgan Lloyd has a long and proud history of service excellence and has invested in modern technology to keep its customers well informed and engaged at all times. It is a subsidiary of Clifton Asset Management plc, who also operate financial planning and asset management businesses.

The Morgan Lloyd team includes highly experienced SIPP and SSAS specialists with capabilities across a wide range of assets and a deep understanding of all facets of the self-investment of pensions.

Further information can be found on a dedicated webpage at: <https://morgan-lloyd/hartley>

Should you have any queries regarding the above, please contact Hartley's offices on 0117 316 9991.

Yours faithfully
For and on behalf of
Hartley Pensions Limited

A handwritten signature in black ink, appearing to read 'Peter Kubik', written in a cursive style.

Peter Kubik
Joint administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as agents of the Company and without personal liability.